



**MAKOVSKY + COMPANY**  
the power of specialized thinking

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## FOR IMMEDIATE RELEASE

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### **O'CHARLEY'S INC. APPOINTS MAKOVSKY + COMPANY AS INVESTOR RELATIONS COUNSEL**

NEW YORK, NY – January 9, 2006 – Makovsky + Company, one of the nation's largest independent public relations and investor relations firms, today announced that it had been retained by O'Charley's Inc. (Nasdaq: CHUX), a leading casual dining restaurant company, to implement a comprehensive investor relations program.

O'Charley's Inc., headquartered in Nashville, Tenn., is a multi-concept restaurant company that operates or franchises a total of 347 restaurants under three brands: O'Charley's, Ninety Nine Restaurant and Pub, and Stony River Legendary Steaks. For 2004, the company had revenues of \$871.4 million.

Ken Makovsky, the firm's founder and president, said, "We are enthusiastic about working with O'Charley's Inc., one of the leaders in its industry. Management has expressed a strong commitment to increase awareness among its core constituents and we look forward to providing our services in support of the company's investor relations initiatives. We are also proud of our team, which was lead by Hulus Alpay, Senior Vice President/Investor Relations Practice, as this was a hotly contested account review."

Larry Hyatt, chief financial officer at O'Charley's Inc., added, "I worked with Makovsky + Company earlier in my career and found the firm to be top flight in every way. In addition to directly applicable investor relations skills and experience, Makovsky + Company brings a level of sophistication in terms of strategic counsel that few firms can match. We look forward to a long and productive relationship with the firm."

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## About MAKOVSKY + COMPANY

Founded in 1979, Makovsky + Company ([www.makovsky.com](http://www.makovsky.com)) is one of the nation's leading independent global public relations and investor relations consultancies. The firm attributes its success to its original vision: that the Power of Specialized Thinking™ is the best way to build reputation, sales and fair valuation for a client. Based in New York City, the firm has agency partners in more than 20 countries and in 35 U.S. cities through IPREX, the third largest worldwide public relations agency partnership, of which Makovsky is a founder.

## About O'CHARLEY'S INC.

O'Charley's Inc., headquartered in Nashville, Tenn., is a multi-concept restaurant company that operates or franchises a total of 347 restaurants under three brands: O'Charley's, Ninety Nine Restaurant and Pub, and Stoney River Legendary Steaks. The Company operates 225 company-owned O'Charley's restaurants in 17 states in the Southeast and Midwest, and has four franchised O'Charley's restaurants in Michigan and two joint venture O'Charley's restaurants in Louisiana. The menu, with an emphasis on fresh preparation, features several specialty items such as hand-cut and aged steaks, a variety of seafood and chicken, freshly baked yeast rolls, fresh-cut salads with special-recipe salad dressings and signature caramel pie. The Company operates Ninety Nine Restaurant & Pub restaurants in 109 locations throughout Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont and Pennsylvania. Ninety Nine has earned a strong reputation for providing generous portions of high-quality food at moderate prices in a comfortable, relaxed atmosphere. The menu features a wide selection of appetizers, salads, sandwiches, burgers, entrees and desserts. The Company operates seven Stoney River Legendary Steaks restaurants in Georgia, Illinois, Kentucky, Ohio and Tennessee. The dinner-only steakhouse concept appeals to both upscale casual dining and fine dining customers by offering high-quality food and attentive customer service typical of high-end steakhouses at more moderate prices.

## FORWARD LOOKING STATEMENT

This press release and statements made by or on behalf of the Company relating hereto may be deemed to constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to certain risks and uncertainties, including the risks described in the Company's filings with the Securities and Exchange Commission. In light of the significant uncertainties inherent in the forward-looking statements included herein, you should not regard the inclusion of such information as a representation by us that our objectives, plans and projected results of operations will be achieved and the Company's actual results could differ materially from such forward-looking statements. The Company does not undertake any obligation to publicly release any revisions to the forward-looking statements contained herein to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events.